Department of Finance

STATE OF CALIFORNIA MANUAL OF STATE FUNDS

Fund: 8092
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Renumbered
From:

Legal Title

Habitat for Humanity Fund

Legal Citation/Authority

Chapter 354, Statutes of 2014 (AB 1765)

Revenue and Taxation Code section 18900.22

Fund Classification

GAAP Basis

Governmental/Special Revenue Funds

Fund Classification

Legal Basis

Nongovernmental/Trust and Agency Funds – Non-Federal

Purpose

For distribution of grants to Habitat for Humanity affiliates in California that are in active status and that are exempt from federal income taxation as an organization.

Administering Agency/Organization Code

Department of Housing and Community Development/Org 2240

Major Revenue Source

Voluntary contributions on personal income tax returns

Disposition of Fund (upon abolishment)

Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

Appropriation Authority

Upon appropriation by the Legislature

State Appropriations Limit

Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is voluntary contributions made by individuals and deposited in a Trust and Agency Fund.

Comments/Historical Information

New November 2014 FUND 8092